



Legacy Giving

Leave a Legacy of Compassion

Leaving a legacy gift is an impactful way to extend your generosity and gratitude to charitable organizations, like the Brazos Valley Food Bank (BVFB).

The process might seem time-consuming or difficult, but you can designate your legacy gift with just one sentence! You also have the flexibility to change your will in the event that life circumstances/priorities shift.

Why Support Brazos Valley Food Bank's Mission with a Legacy Gift?

Some individuals plan on leaving donations to charitable organizations but never get around to properly establishing such gifts. By setting up your plan today, not only will you continue fighting hunger for years to come, but you can also benefit from tax deductions.

Giving Back with a Charitable Remainder Trust

If you are looking for ways to receive reliable payments in older age, consider a charitable remainder trust. These types of gifts may offer you tax benefits along with the option for income during your lifetime. After you are gone, the remainder of your trust will go to BVFB when the trust is terminated.

Giving Back with an IRA Charitable Rollover

If you are 70 ½ years old or older, one way to take advantage of tax benefits is by giving up to \$100,000 from your IRA directly to BVFB without having to pay income taxes on the money donated.

Giving Back with a Beneficiary Designation

Beneficiary designations may provide you tax benefits and allow you to transfer assets (such as estate, life insurance death benefits or registered investment plans) directly to individuals and organizations like BVFB. That way, you reinvest in the future of our community and ensure the BVFB will be around for generations to come.



Giving Back with a Bequest in Your Will

A charitable bequest allows the executor of your estate to distribute money or other assets to BVFB to continue to provide nourishment and critical programming for our neighbors facing hunger. You have several options to provide for our community through a bequest:

- A *Specific Bequest* comes from the general value of your estate, and is made by designating a specific dollar amount, a particular asset or a percentage of your estate. This is the most common type of bequest.
- A *Residual Bequest* involves donating the remaining portion of your estate after all expenses, taxes and bequests have been made.
- In the event that your beneficiary does not survive you, you have the option to leave a portion of your estate to BVFB through a *Contingent Bequest*.
- When you create a *Testamentary Trust*, you have the option to provide lifetime support and payments to one or more beneficiaries, with the rest of the trust later passing to BVFB.

The Brazos Valley Food Bank (BVFB) is a qualified tax-exempt charitable organization. As such, your estate may receive an unlimited charitable estate tax deduction for the amount of your gift. A bequest may be for a specific dollar amount or for a percentage of your estate.

Bequests may be restricted to a specific purpose, or unrestricted, to be used by BVFB where need is greatest.

Unrestricted Bequests

Unrestricted bequests are especially valuable because the funds can be used wherever they are most beneficial and needed at the time they are received.

Sample bequest language: "I give, devise, and bequeath to the Brazos Valley Food Bank [EIN 74-2380446], located at 1501 Independence Avenue, Bryan, TX 77803, the sum of \$_____ (or a description of the specific asset), for the benefit of the Brazos Valley Food Bank and its general purposes."

Restricted Bequests

You are also free to restrict your bequest to a specific BVFB program or purpose. If you are not sure how you'd like to designate your gift, we are happy to provide you with information to help you decide. You can also designate your gift for multiple programs.

Sample bequest language: "I give, devise, and bequeath to the Brazos Valley Food Bank [EIN 74-2380446], located at 1501 Independence Avenue, Bryan, TX 77803, the sum of \$_____ (or a description of the specific asset), to be used to further the goals of the _____ program."

Endowment Fund Bequests

Gifts of cash, stock, qualified IRA distributions, life insurance, and bequests from wills/estates may also be made to BVFB's endowment fund held at the Community Foundation of the Brazos Valley. Gifts to this permanently restricted fund ensure that BVFB has a firm foundation for the future. These donations should be made to the Community Foundation - Brazos Valley Food Bank Endowment Fund and mailed to the Community Foundation at PO Box 2622, Bryan, TX 77805.

